

UK CAVE CONSERVATION EMERGENCY FUND
ANNUAL REPORT OF HON TREASURER 1996

The Fund did not make any grants or loans during the year although a few preliminary enquiries were received. It was confirmed that the work in Attborough Swallet had in fact been carried out contrary to reports received that it had not. Part of the loan to Avens Cave Exploration Group for work at Tripple Hole was repaid following receipt of a contribution from ARC. It was agreed to convert the outstanding balance of £126 to a grant subject to submission of receipts for materials purchased. These are awaited.

The Fund has continued to grow steadily through interest received plus a small amount from the sale of NCA publications, and the year end balance stands at £11,809.21. There is a possibility of a major grant or loan being required for a land purchase during the coming year, however the sums that are available are fairly small based on the Funds capital. The main source of income is interest which is currently at a relatively low rate of 3.5%. Other possible means of investment have been investigated but no better alternatives are available. Suggestions as to ways to increase the Funds capital would be very welcome.

Graham Price
January 1997

Bill Gascoine (1998)
Paul Hardwick (1999)
Tony Jarrett (1999)
Pete Mellors (1997)
Phil Parker (1999)

Income and Expenditure account for the year ended 31st December 1996

	£	p	£	p
Building Society Interest received in the year			438.78	
Funds raised			24.50	

Total Income			463.28	
Conversion of part Avens C.E.G. loan to grant	126.00			

Total adjustment	126.00			

Surplus transferred to Accumulation Account			537.28	

Balance Sheet as at 31st December 1996

		11,809.21

Represented by Accumulated Fund		
Balance as at 1 st January 1996		11,145.93
Surplus from Income and Expenditure Account		463.28

Balance as at 31 st December 1996		11,809.21
